

WASHINGTON STATE DISCLOSURE FORM  
**RATE LOCK DISCLOSURE**

**Borrower(s):** \_\_\_\_\_

**Property Address:** \_\_\_\_\_

Borrower understands that quoted rates reflect the currently available lending rate only. Rates change without notice. There is no rate guarantee for unlocked loans. A loan is not locked until an agreement has been achieved between a mortgage lending representative and a specific lending institution and the borrower has entered into a signed lock agreement with the mortgage lending representative. A locked loan is assigned a specific expiration period within which time the borrower must not only sign the documents, but the loan must fund. The lender's decision to make a loan is based on numerous factors, many of which are outside of Homelink Mortgage Inc's control. Your loan cannot be closed until it has been underwritten, approved and properly documented. Homelink Mortgage Inc will obtain all of the required information so that a lending determination can be made, and the loan funded within the lock-in period. However, neither the mortgage broker nor the lender is obligated to make the loan to you.

**We have chosen *not* to lock our loan at the time of application, and we understand that our rate is subject to change without notification. If I/We choose to lock-in our rate subsequent to this disclosure, we will be provided with a rate lock-in agreement within three (3) business days, including Saturdays.**

\_\_\_\_\_  
**Initials/Date**

\_\_\_\_\_  
**Initials/Date**

**We have chosen to lock our loan at the time of application and have completed the rate lock agreement below.**

\_\_\_\_\_  
**Initials/Date**

\_\_\_\_\_  
**Initials/Date**

**RATE LOCK AGREEMENT**

We are pleased to confirm a rate lock on your mortgage loan, subject to the terms and conditions detailed below. If your loan is to be brokered, this lock has been placed with one of the wholesale lenders with whom we have a relationship. However, we can make no warranties regarding the lender's ability or willingness to deliver such lock, which is facilitated by an agreement between our firm and the lender. The cost, terms, duration, and conditions of the lock-in agreement are detailed below.

LOAN PROGRAM	_____	INTEREST RATE	_____
LOAN TYPE	_____	ORIGINATION FEE	_____
LOAN AMOUNT	_____	DISCOUNT FEE	_____
LOCK DATE	_____	LOCK FEE	_____
LOCK DAYS #	_____	LOCK EXPIRATION	_____

ADDITIONAL TERMS/CONDITIONS/OPTIONS \_\_\_\_\_

SPECIAL TERMS AND CONDITONS OF LOCK FEE \_\_\_\_\_

The above terms are valid until the expiration date shown. Your loan must close and fund (disbursement of funds by the lender) by the expiration date. In the event that your loan does not fund on or before the lock expiration date, the loan must be re-locked at the "higher or" the previous lock price or the current scheduled pricing using the same lock option. A re-lock is not automatic upon expiration. In some cases the loan program under which you are locked may be discontinued by the lender, subsequent to expiration of the lock.

**WE UNDERSTAND AND AGREE TO THE TERMS CONTAINED IN THIS AGGREEMENT.**

\_\_\_\_\_  
 Borrower

\_\_\_\_\_  
 Date

\_\_\_\_\_  
 Borrower

\_\_\_\_\_  
 Date

\_\_\_\_\_  
 Authorized Mortgage Lender Representative

\_\_\_\_\_  
 Date