

WASHINGTON STATE DISCLOSURE FORM

Borrower(s) acknowledge and understand that they are making application to Homelink Mortgage, Inc. located at
12700 NE 124th Street, Ste 205, Kirkland, WA 98034
(425) 825-7229

This form contains specific disclosures required by State law. In addition, other disclosures are required under Federal law, and joint State/Federal law. The Good Faith Estimate of Settlement Charges and the Truth in Lending Disclosure are required under both State and Federal law. Pursuant to the Washington State Mortgage Broker Practices Act, chapter 19.146 RCW, every contract between a mortgage lender and a borrower shall be in writing and shall contain the entire agreement of the parties.

**ORAL AGREEMENTS OR ORAL COMMITMENTS TO LOAN MONEY,
EXTENDED CREDIT, OR TO FORBEAR FROM ENFORCING REPAYMENT
OF A DEBT ARE NOT ENFORCEABLE UNDER WASHINGTON LAW.**

Good Faith Estimate (“GFE”)

The Good Faith Estimate (“GFE”) reflects the cost of your loan transaction based on estimates prepared in good faith by your mortgage account executive. While this disclosure details our best estimate of the costs you will likely incur, the accuracy may be limited by actual third party charges. We will require the service from a particular provider from a lender-controlled list of service providers. The actual costs and the name of the specific provider(s) will be disclosed on the final HUD 1 statement. State law prohibits a mortgage lender from charging any fee that inures to the benefit of the mortgage if it exceeds the fee originally disclosed in the GFE, unless the fee was not reasonably foreseeable at the time of disclosure, and the mortgage lender has re-disclosed no less than three days prior to closing. However, if the borrower’s closing costs, excluding the prepaid costs of ownership, do not exceed the total closing costs on the most recent GFE, no other disclosures are required.

Truth in Lending Disclosure (“TIL”)

The Truth in Lending Disclosure (“TIL”) reflects the annual percentage rate (“APR”), finance charge, amount financed, total amount of all payments, number of payments, amount of each payment, amount of points or prepaid interest and the conditions and terms under which any loan may change between the time of disclosure and closing of the loan. If your loan has a variable rate, we will make additional disclosures regarding the circumstances under which the rate may increase, any limitation on the increase, the effect of an increase, and an example of the payment terms resulting from an increase.

Funds to be Held in Trust

All money provided by you to us for the payment of third party provider services (such as appraisals) are held in a trust account and any money remaining after payment to third party providers will be refunded to you.

Certain Reports Available

If you are unable to obtain a loan for any reason, we will, within five (5) days of a written request by you, give copies to you of any appraisal, title report or credit report paid for by you and transmit the original appraisal, title report or credit report to any other mortgage broker or lender to whom you direct. Transmission of these reports includes the rights to their use. We do not accept any responsibility for the accuracy of the reports.

Lender Relationship

We will provide you with the name of the lender and the nature of the business relationship between the lender providing the residential mortgage loan and ourselves, if any. This disclosure may be provided at any time before you accept the lender’s commitment.

The undersigned also acknowledges receipt of the HUD Guide for Home Buyers, “Settlement Costs” booklet and, if applicable, the “Consumer Handbook on ARM Mortgages”, and the “Private Mortgage Insurance Brochure”.

Borrower

Date

Borrower

Date

Borrower

Date

Borrower

Date